

Audited Results for the Year ended 31st March, 2007

(Rs. in lacs)

SI No	Particulars	Nine Months ended	Quarter ended		Audited Results for the year ended	
		31.12.06 (Unaudited)	31.03.07 (Unaudited)	31.03.06 (Unaudited)	31.03.07	31.03.06
1	Net Sales/Income from Operations (Incl of Excise Duty & Other Taxes)	13,774	3,283	6,517	17,057	16,544
2	Other Income	148	19	70	167	484
3	Total Income [1 + 2]	13,922	3,302	6,587	17,224	17,028
4	Total Expenditure					
	a) (Increase)/decrease in Stocks	(229)	(181)	(58)	(410)	(327)
	b) Purchase/Materials consumed	8,614	1,766	3,978	10,380	9,607
	c) Staff Cost	65	18	20	83	61
	d) Excise Duty & Other Taxes	463	114	236	577	976
	e) Power	3,042	793	1,252	3,835	4,275
	f) Other Expenditure	1,049	406	552	1,455	1,071
5	Total [4 (a) to 4 (f)]	13,004	2,916	5,980	15,920	15,663
6	Interest	386	191	117	577	426
7	Depreciation	159	52	51	211	207
8	Profit/(Loss) before Tax [3-5-6-7]	373	143	439	516	732
9	Provision for Taxation (Incl Deferred and Fringe Benefits Tax)	127	59	185	186	246
10	Net Profit/(Loss) [8-9]	246	84	254	330	486
11	Adjustment for Extra-ordinary Items	-	-	-	41	-
12	Net Profit/(Loss) after Extra-ordinary Items	246	84	254	289	486
13	Paid-up Equity Share Capital Face Value of the Rs. 10/- per share	2,500	2,500	2,500	2,500	2,500
14	Reserves excluding revaluation reserve	-	-	-	2,034	1,745
15	Basic & Diluted EPS (Non Annualised)					
	- Before Extra-ordinary item	0.98	0.34	1.02	1.32	1.94
	- After Extra-ordinary item	0.98	0.34	1.02	1.16	1.94
16	Aggregate of Public Shareholding					
	- Number of Share	10,574,100	10,574,100	10,574,100	10,574,100	10,574,100
	- Percentage of Shareholding	42.30%	42.30%	42.30%	42.30%	42.30%

Notes:

- The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th June, 2007.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary.
- Status of the Investors Grievances: Opening – 0, Received during the quarter – 1, Solved – 1, Pending – 0.

Segment Reporting						
(Rs. in lacs)						
SI No	Particulars	Nine Months ended	Quarter ended		Audited Results for the year ended	
		31.12.06 (Unaudited)	31.03.07 (Unaudited)	31.03.06 (Unaudited)	31.03.07	31.03.06
1	Segment Revenue					
	a) Ferro Alloys	7,982	2,464	2,943	10,446	10,771
	b) Iron & Steel	5,792	819	3,574	6,611	5,773
	Total	13,774	3,283	6,517	17,057	16,544
2	Segment Results					
	Profit before Interest & Tax					
	a) Ferro Alloys	661	321	435	982	941
	b) Iron & Steel	98	13	121	111	217
	Total	759	334	556	1,093	1,158
	Less: Interest	386	191	117	577	426
	Profit before tax	373	143	439	516	732
	Less: Provision for Taxation	127	59	185	186	246
	Profit after tax	246	84	254	330	486
3	Capital employed (Segment assets - Segment Liabilities)					
	a) Ferro Alloys				4,359	4,197
	b) Iron & Steel				137	(8)
	Total				4,496	4,189

Place : Kolkata.

Dated: 29th June, 2007.

For and on behalf of the Board

Ajit Kumar Patni
Director