

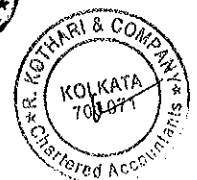


**IMPEX FERRO TECH LIMITED**  
Registered Office : 35, Chittaranjan Avenue, Kolkata 700012

PART I

(Rs. in Lacs)

	Particulars	UNAUDITED					AUDITED
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	16,797	15,785	13,236	48,808	41,106	62,758
	(b) Other Operating Income	243	337	432	880	1,108	1,418
	<b>Total Income from Operations (net)</b>	<b>17,040</b>	<b>16,122</b>	<b>13,668</b>	<b>49,688</b>	<b>42,214</b>	<b>64,176</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,208	6,016	5,257	15,523	15,245	22,509
	(b) Purchase of traded goods	9,283	8,745	5,827	26,573	18,467	27,644
	(c) Changes in inventories of finished goods and work-in-progress	240	(647)	(1,389)	(527)	(2,988)	(1,679)
	(d) Employee benefits expense	117	105	77	327	198	267
	(e) Depreciation	297	296	290	887	856	1,142
	(f) Power	1,993	2,526	2,111	6,646	5,772	8,001
	(g) Other expenses	501	615	525	1,594	1,701	2,340
	<b>Total expenses</b>	<b>17,640</b>	<b>17,656</b>	<b>12,697</b>	<b>51,022</b>	<b>39,250</b>	<b>60,224</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(600)</b>	<b>(1,534)</b>	<b>970</b>	<b>(1,334)</b>	<b>2,963</b>	<b>3,952</b>
<b>4</b>	<b>Other Income</b>	<b>125</b>	<b>161</b>	<b>78</b>	<b>541</b>	<b>181</b>	<b>244</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(475)</b>	<b>(1,373)</b>	<b>1,048</b>	<b>(794)</b>	<b>3,144</b>	<b>4,196</b>
<b>6</b>	<b>Finance costs</b>	<b>881</b>	<b>835</b>	<b>892</b>	<b>2,616</b>	<b>2,671</b>	<b>3,578</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1,354)</b>	<b>(2,208)</b>	<b>156</b>	<b>(3,410)</b>	<b>473</b>	<b>618</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(1,354)</b>	<b>(2,208)</b>	<b>156</b>	<b>(3,410)</b>	<b>473</b>	<b>618</b>
<b>10</b>	<b>Tax Expense</b>	<b>(381)</b>	<b>(769)</b>	<b>53</b>	<b>(1,098)</b>	<b>163</b>	<b>221</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(974)</b>	<b>(1,440)</b>	<b>103</b>	<b>(2,312)</b>	<b>310</b>	<b>397</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(974)</b>	<b>(1,440)</b>	<b>103</b>	<b>(2,312)</b>	<b>310</b>	<b>397</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs 10 per share)</b>	<b>8,160</b>	<b>6,747</b>	<b>6,747</b>	<b>8,160</b>	<b>4,997</b>	<b>6,747</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,006</b>
<b>16</b>	<b>Earnings per share (before and after extraordinary items) (of Rs 10 per share) ( not annualised ) :</b>						
	a) Basic	(1.38)	(2.13)	0.15	(3.27)	0.62	0.59
	b) Diluted	(1.38)	(2.13)	0.15	(3.27)	0.62	0.59





**PART II**

Selected Information for the Quarter And Nine Months Ended 31st December, 2013				
Particulars	Quarter Ended			Year Ended
	31.12.13	30.09.13	31.12.12	31.03.13
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholding</b>				
- Number of shares	2,71,66,758	2,30,31,758	2,30,31,758	2,30,31,758
- Percentage of shareholding	33.29	34.14	34.14	34.14
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>(a) Pledged/Encumbered</b>				
- Number of Shares	1,90,860	1,90,860	1,90,860	1,90,860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.35	0.43	0.43	0.43
- Percentage of shares (as a % of the total share capital of the company)	0.23	0.28	0.28	0.28
<b>(b) Non-encumbered</b>				
- Number of Shares	5,42,38,986	4,42,48,986	4,42,48,986	4,42,48,986
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.65	99.57	99.57	99.57
- Percentage of shares (as a % of the total share capital of the company)	66.47	65.58	65.58	65.58

Particulars	PERIOD ENDED 31.12.13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2014.
- 2) The auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- 3) The EPS for the respective periods has been calculated based on weighted average number of equity shares.
- 4) The Power unit was not in operation during the quarter under review.
- 5) The figures for the previous year and quarter have been regrouped/ rearranged wherever considered necessary.





**Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.**

		UNAUDITED					AUDITED
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
<b>1</b>	<b>Segment revenue</b>						
	a. Ferro alloys	7,318	6,764	7,234	21,287	22,316	33,157
	b. Iron and steel	9,721	9,358	6,433	28,400	19,897	31,019
	c. Power	-	494	640	1,223	1,712	2,484
	<b>Total</b>	<b>17,039</b>	<b>16,616</b>	<b>14,308</b>	<b>50,910</b>	<b>43,926</b>	<b>66,660</b>
	Less: Inter segment revenue	-	494	640	1,223	1,712	2,484
	<b>Total income from operations (net)</b>	<b>17,039</b>	<b>16,122</b>	<b>13,668</b>	<b>49,687</b>	<b>42,214</b>	<b>64,176</b>
<b>2</b>	<b>Segment results</b>						
	a. Ferro alloys	(741)	(1,472)	39	(1,759)	1,654	1,950
	b. Iron and steel	609	612	1,154	1,998	2,348	3,374
	c. Power	(343)	(513)	(144)	(1,033)	(857)	(1,128)
	<b>Total segment profit before interest and tax</b>	<b>(475)</b>	<b>(1,373)</b>	<b>1,048</b>	<b>(794)</b>	<b>3,144</b>	<b>4,196</b>
	Less: Interest expenses	881	836	892	2,616	2,671	3,578
	<b>Profit before tax</b>	<b>(1,356)</b>	<b>(2,209)</b>	<b>156</b>	<b>(3,410)</b>	<b>473</b>	<b>618</b>
<b>3</b>	<b>Capital employed</b>						
	(Segment assets- Segment liabilities)						
	a. Ferro alloys	13,775	18,995	9,930	13,775	9,930	20,257
	b. Iron and steel	7,501	6,002	10,892	7,501	10,892	2,617
	c. Power	16,493	16,775	17,425	16,493	17,425	15,598
	d. Unallocable	140	(306)	(1,064)	140	(1,064)	(992)
	<b>Total Capital employed</b>	<b>37,909</b>	<b>41,466</b>	<b>37,183</b>	<b>37,909</b>	<b>37,183</b>	<b>37,480</b>

Place: Kolkata  
Date: 31st January' 2014

For IMPEX FERRO TECH LIMITED



*[Signature]*  
ANKIT PATNI  
Director

