

Unaudited Financial Results for the quarter ended 30th June, 2007

SI No	Particulars	Quarter ended		year ended
		30.06.07 (Unaudited)	30.06.06 (Unaudited)	31.03.07 (Audited)
1	Net Sales/Income from Operations (Incl of Excise Duty & Other Taxes)	5,488	5,283	17,057
2	Other Income	(34)	18	167
3	Total Income [1 + 2]	5,454	5,301	17,224
4	Total Expenditure			
	a) (Increase)/decrease in Stocks	131	22	(410)
	b) Purchase/Materials consumed	3,600	2,979	10,380
	c) Staff Cost	18	16	83
	d) Excise Duty & Other Taxes	85	251	577
	e) Power	971	1,223	3,835
	f) Other Expenditure	323	510	1,455
5	Total [4 (a) to 4 (f)]	5,128	5,001	15,920
6	Interest	139	120	577
7	Depreciation	53	52	211
8	Profit/(Loss) before Tax [3-5-6-7]	134	128	516
9	Provision for Taxation (Incl Deferred and Fringe Benefits Tax)	47	43	186
10	Net Profit/(Loss) [8-9]	87	85	330
11	Adjustment for Extra-ordinary Items	-	-	41
12	Net Profit/(Loss) after Extra-ordinary Items	87	85	289
13	Paid-up Equity Share Capital Face Value of the Rs. 10/- per share	2,500	2,500	2,500
14	Reserves excluding revaluation reserve	-	-	2,034
15	Basic & Diluted EPS (Non Annualised)			
	- Before Extra-ordinary item	0.35	0.34	1.32
	- After Extra-ordinary item	0.35	0.34	1.16
16	Aggregate of Public Shareholding			
	- Number of Share	10,574,100	10,574,100	10,574,100
	- Percentage of Shareholding	42.30%	42.30%	42.30%

Notes:

1. The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26th July, 2007.
2. Previous year's figures have been regrouped/rearranged, wherever considered necessary.
3. Status of the Investors Grievances: Opening – 0, Received during the quarter – 1, Solved – 1,

Pending - 0.

Segment Reporting				
No	Particulars	Quarter ended		year ended
		30.06.07 (Unaudited)	30.06.06 (Unaudited)	31.03.07 (Audited)
1	Segment Revenue			
	a) Ferro Alloys	3,263	3,012	10,446
	b) Iron & Steel	2,225	2,271	6,611
	Total	5,488	5,283	17,057
2	Segment Results			
	Profit before Interest & Tax			
	a) Ferro Alloys	235	193	982
	b) Iron & Steel	38	55	111
	Total	273	248	1,093
	Less: Interest	139	120	577
	Profit before tax	134	128	516
	Less: Provision for Taxation	47	43	186
	Profit after tax	87	85	330
3	Capital employed			
	(Segment assets - Segment Liabilities)			
	a) Ferro Alloys	4,418	4,232	4,359
	b) Iron & Steel	170	46	137
	Total	4,588	4,278	4,496

Place : Kolkata.

Dated: 26th July, 2007.

For and on behalf of the Board

Vimal Kumar Patni
Director