



IMPEX FERRO TECH LIMITED

AN ISO 9001-2000 CERTIFIED COMPANY
Manufacturers of : Ferro Manganese • Silico Manganese

Regd. Office :
35, Chittaranjan Avenue
(4th Floor), Kolkata - 700 012
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		AUDITED	
		Quarter Ended		Year Ended	
		31.03.10	31.03.09	31.03.10	31.03.09
1	a) Net Sales/Income from Operations	14,279	17,241	54,912	37,342
	b) Other Operating Income	53	32	248	143
	Total Operating Income (a+b)	14,332	17,273	55,160	37,485
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	(471)	(89)	(395)	(988)
	b) Consumption of raw materials	2,809	1,293	10,007	13,266
	c) Purchase of traded goods	9,736	13,267	36,543	16,403
	d) Employees cost	28	25	102	94
	e) Depreciation	70	71	287	253
	f) Power	1,223	1,137	5,128	4,330
	g) Other expenditure	435	806	1,682	2,244
	h) Total	13,830	16,510	53,354	35,602
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	502	763	1,806	1,883
4	Other Income	128	89	416	170
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	630	852	2,222	2,053
6	Interest	308	382	1,212	1,240
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	322	470	1,010	813
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	322	470	1,010	813
10	Tax expenses	126	168	360	289
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	196	302	650	524
12	Extraordinary Items	37	170	79	170
13	Net Profit(+)/ Loss(-) for the period (11-12)	159	132	571	354
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	2,500	4,997	2,500
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,860	3,657
16	Earnings Per Share (EPS) for the period (Rs.)				
	Basic - Before Extra-ordinary item	0.39	1.21	1.87	2.10
	After Extra-ordinary item	0.32	0.53	1.64	1.42
	Diluted- Before Extra-ordinary item	0.39	0.97	1.87	1.78
	After Extra-ordinary item	0.32	0.43	1.64	1.20
17	Public shareholding				
	Number of shares	19,531,758	10,772,200	19,531,758	10,772,200
	Percentage of shareholding	39.09%	43.09%	39.09%	43.09%
18	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	4,549,860	4,549,860	4,549,860	4,549,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	14.95%	31.98%	14.95%	31.98%
	- Percentage of Shares (as a % of total share capital of the Company)	9.10%	18.20%	9.10%	18.20%
	b) Non-Encumbered				
	- Number of Shares	25,889,986	9,677,940	25,889,986	9,677,940
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	85.05%	68.02%	85.05%	68.02%
	- Percentage of Shares (as a % of total share capital of the Company)	51.81%	38.71%	51.81%	38.71%

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 28th May, 2010.
- The Company had 6,000,000 convertible warrants outstanding as on 1st January, 2010. The investors did not exercise the option to convert these warrants into equity shares till their validity date, i.e., 1st January, 2010 and thus Rs. 133.80 lacs received against these warrants has been forfeited by the Company on 28th January, 2010.
- In the Right Issue of the Company, opened on 16th October, 2009 and closed on 30th October, 2009, 24,971,604 equity share of Rs. 10/- each at a premium of Rs. 6/- was allotted by the Board of Directors on 10th November, 2009 as per the basis of allotment finalised in consultation with the Bombay Stock Exchange Limited. After the allotment, the paid-up share capital of the Company increased by Rs. 2,497.16 Lacs and share Premium by Rs. 1,498.30 Lacs.





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- 4 During the year, the total proceeds received from the Right Issue is deployed towards the object of the issue consisting of Installation of 5th Arc Furnace of 7.5 MVA capacity, Installation of 30 MW Captive Power Plant and Issue Expenses.
- 5 The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- 6 Extraordinary item includes taxation for earlier years.
- 7 Provision for taxation includes Provision for Current Tax, Deferred Tax and FBT.
- 8 Status of the Investors Grievances for the 4th quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- 9 Previous years' figures have been regrouped/rearranged wherever considered necessary.

SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		AUDITED	
		Quarter Ended		Year Ended	
		31.03.10	31.03.09	31.03.10	31.03.09
1	Segment Revenue				
	a) Ferro Alloys	4,342	3,641	17,405	20,549
	b) Iron & Steel	9,937	13,600	37,507	16,793
	Net Sales/Income from Operations	14,279	17,241	54,912	37,342
2	Segment Results				
	Profit before Tax & Interest				
	a) Ferro Alloys	429	519	1,258	1,663
	b) Iron & Steel	201	333	964	390
	Total	630	852	2,222	2,053
	Less: Interest	308	382	1,212	1,240
	Total Profit before tax	322	470	1,010	813
3	Capital employed				
	(Segment assets-Segment liabilities)				
	a) Ferro Alloys			10,182	6,420
	b) Iron & Steel			635	(158)
	Total			10,817	6,262

Place: Kolkata
 Dated: 28th May, 2010.



For IMPEX FERRO TECH LIMITED

VIMAL KUMAR PATNI
 Director