



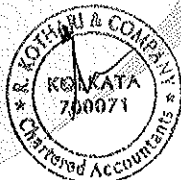
IMPEX FERRO TECH LIMITED
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CIN NO. - L27101WB1995PLC071996

PART I

Statement of Audited Financial Results for the Year Ended March 31, 2014

(Rs. in Lakhs)

Particulars	Three months ended 31.03.2014	Preceding Three months ended 31.12.2013	Corresponding Three months ended 31.03.2013	Year ended 31.03.2014	Previous year ended 31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	19,942	16,797	21,652	68,750	62,758
(b) Other Operating Income	206	239	281	1,052	1,389
Total Income from Operations (net)	20,148	17,036	21,933	69,802	64,147
2 Expenses					
(a) Cost of materials consumed	4,804	5,208	7,264	20,327	22,509
(b) Purchase of traded goods	14,201	9,283	9,177	40,774	27,644
(c) Changes in inventories of finished goods and work-in-progress	632	240	1,309	105	(1,679)
(d) Employee benefits expense	110	117	69	437	267
(e) Depreciation	290	297	286	1,177	1,142
(f) Power	1,748	1,993	2,229	8,394	8,001
(g) Other expenses	608	501	639	2,202	2,340
Total expenses	22,394	17,640	20,973	73,416	60,224
3 Profit from operations before other income, finance costs and exceptional items (1-2)	(2,246)	(604)	960	(3,614)	3,923
4 Other Income:					
Miscellaneous Income	56	129	92	630	273
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(2,191)	(475)	1,052	(2,984)	4,196
6 Finance costs	980	881	907	3,596	3,578
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3,170)	(1,355)	145	(6,580)	618
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(3,170)	(1,355)	145	(6,580)	618
10 Tax Expense	4	(381)	58	(1,094)	221
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,174)	(974)	87	(5,486)	397
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(3,174)	(974)	87	(5,486)	397
14 Paid-up equity share capital (Face Value Rs 10 per share)	8,160	8,160	6,747	8,160	6,747
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	4,924	9,006
16 Earnings per share (before and after extraordinary items) (of Rs 10 per share) (not annualised) :					
a) Basic	(3.89)	(1.38)	0.13	(7.47)	0.59
b) Diluted	(3.89)	(1.38)	0.13	(7.47)	0.59





PART II

Select Information for the Quarter and Year ended March 31, 2014

	Three months ended 31.03.2014	Preceding Three months ended 31.12.2013	Corresponding Three months ended 31.03.2013	Year ended 31.03.2014	Previous year ended 31.03.2013
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2,71,66,758	2,71,66,758	2,30,31,758	2,71,66,758	2,30,31,758
- Percentage of shareholding	33.29	33.29	34.14	33.29	34.14
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	1,90,860	1,90,860	1,90,860	1,90,860	1,90,860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.35	0.35	0.43	0.35	0.43
- Percentage of shares (as a % of the total share capital of the company)	0.23	0.23	0.28	0.23	0.28
(b) Non-encumbered					
- Number of Shares	5,42,38,986	5,42,38,986	4,42,48,986	5,42,38,986	4,42,48,986
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.65	99.65	99.57	99.65	99.57
- Percentage of shares (as a % of the total share capital of the company)	66.47	66.47	65.58	66.47	65.58

Particulars

Three months ended 31.03.2014

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed of during the quarter
 Remaining unresolved at the end of the quarter

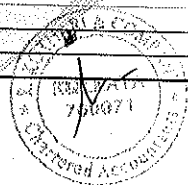
NIL

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NIL

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

Particulars	Three months ended 31.03.2014	Preceding Three months ended 31.12.2013	Corresponding Three months ended 31.03.2013 in previous year	Year ended 31.03.2014	Previous year ended 31.03.2013
1. Segment revenue					
a. Ferro alloys	5,801	7,318	10,840	27,088	33,157
b. Iron and steel	14,314	9,721	11,122	42,714	31,019
c. Power	(24)	-	772	1,199	2,484
Total	20,091	17,039	22,734	71,001	66,660
Less: Inter segment revenue	(24)	-	772	1,199	2,484
Total income from operations (net)	20,115	17,039	21,962	69,802	64,176
2. Segment results					
a. Ferro alloys	(1,868)	(741)	296	(3,627)	1,950
b. Iron and steel	(58)	609	1,026	1,940	3,374
c. Power	(264)	(343)	(271)	(1,297)	(1,128)
Total segment profit before interest and tax	(2,190)	(475)	1,051	(2,984)	4,196
Less: Interest expenses	980	881	907	3,596	3,578
Less: Exceptional items	-	-	-	-	-
Profit before tax	(3,170)	(1,356)	144	(6,580)	618
3. Capital employed					
(Segment assets- Segment liabilities)					
a. Ferro alloys	16,246	13,775	20,257	16,246	20,257
b. Iron and steel	6,433	7,501	2,617	6,433	2,617
c. Power	15,732	16,493	15,598	15,732	15,598
d. Unallocable	(246)	140	(992)	(246)	(992)
Total Capital employed	38,165	37,909	37,480	38,165	37,480

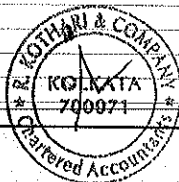


STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
		As at current year end 31.03.2014	As at previous year end 31.03.2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	8,160	6,747
	(b) Reserves & surplus	4,923	9,006
	Sub total : Shareholders' funds	13,083	15,753
2	Non-current liabilities		
	(a) Long-term borrowings	7,860	11,634
	(b) Deferred tax liabilities	-	1,098
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub total : Non - current liabilities	7,860	12,732
3	Current liabilities		
	(a) Short-term borrowings	15,787	8,519
	(b) Trade payables	16,534	18,100
	(c) Other current liabilities	6,714	4,969
	(d) Short term provisions	-	132
	Sub total : Current liabilities	39,035	31,720
	TOTAL - EQUITY AND LIABILITIES	59,978	60,205
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	19,534	20,426
	(b) Non-current investments	-	-
	(c) Long-term loans & advances	24	103
	(d) Other non-current assets	-	-
	Sub total : Non - current assets	19,558	20,529
2	Current Assets		
	(a) Inventories	12,561	15,751
	(b) Trade receivables	19,316	14,648
	(c) Cash and cash equivalents	2,609	3,232
	(d) Short-term loans & advances	5,582	5,056
	(e) Other current assets	352	989
	Sub total : Current assets	40,420	39,676
	TOTAL - ASSETS	59,978	60,205

NOTES :

- 1) The above audited results for the quarter and year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2014.
- 2) The figures for the quarter ended March 31, 2014 and for the corresponding quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ended March 31, 2014.
- 3) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary to conform to the classification for the year ended March 31, 2014.

Place: Kolkata
Date: 30th May 2014



On behalf of the Board of Directors

Suresh Kumar Pati
Director