



**IMPEX FERRO TECH LIMITED**

35, Chittaranjan Avenue, Kolkata - 700 012

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs. In Lacs)

SL	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a) Net Sales/Income from Operations	16,806	18,182	32,043	27,033	59,849
	b) Other Operating Income	198	175	288	233	426
	Total Operating Income (a+b)	17,004	18,357	32,331	27,266	60,275
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(735)	74	(613)	301	270
	b) Consumption of raw materials	13,303	14,210	21,907	16,749	37,898
	c) Purchase of traded goods	1,763	2,443	6,035	6,442	14,264
	d) Employees cost	64	33	113	72	148
	e) Depreciation	76	73	150	144	293
	f) Power	1,273	959	2,440	2,016	4,044
	g) Other expenditure	569	450	1,047	945	1,735
	h) Total	16,313	18,242	31,079	26,669	58,652
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	691	115	1,252	597	1,623
4	Other Income	35	398	82	431	553
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	726	513	1,334	1,028	2,176
6	Interest	400	289	693	529	1,126
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	326	224	641	499	1,050
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	326	224	641	499	1,050
10	Tax expenses	106	75	208	149	327
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	220	149	433	350	723
12	Extraordinary items	16	15	25	33	43
13	Net Profit(+)/ Loss(-) for the period (11-12)	204	134	408	317	680
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997	4,997	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,540
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	0.44	0.30	0.87	0.70	1.45
	After Extra-ordinary item	0.41	0.26	0.82	0.63	1.36
	Diluted- Before Extra-ordinary item	0.44	0.30	0.87	0.70	1.45
	After Extra-ordinary item	0.41	0.26	0.82	0.63	1.36
17	Public shareholding					
	Number of shares	19,531,758	19,531,758	19,531,758	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%	39.09%	39.09%	39.09%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	190,860	190,860	190,860	190,860	190,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	0.63%	0.63%	0.63%	0.63%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	0.38%	0.38%	0.38%	0.38%
	b) Non-Encumbered					
	- Number of Shares	30,248,986	30,248,986	30,248,986	30,248,986	30,248,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	99.37%	99.37%	99.37%	99.37%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	60.53%	60.53%	60.53%	60.53%





**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

PARTICULARS	UNAUDITED	
	As on 30.09.11	As on 30.09.10
<b>1. Shareholders' Funds</b>		
a) Share Capital	4,997	4,997
b) Reserves and Surplus	6,948	6,178
<b>2. Loan Funds</b>	22,136	20,966
<b>3. Deferred Tax Liability</b>	762	762
<b>TOTAL</b>	<b>34,843</b>	<b>32,903</b>
<b>1. Fixed Assets (including CWIP)</b>	18,770	14,013
<b>2. Current Assets, Loans &amp; Advances</b>		
a) Inventories	15,555	17,964
b) Sundry Debtors	24,671	19,877
c) Cash & Bank Balances	2,497	2,401
d) Loans & Advances	7,067	12,440
<b>Less : Current Liabilities &amp; Provisions</b>		
a) Current Liabilities	33,172	33,283
b) Provisions	568	543
<b>3. Miscellaneous Expenditure</b> (to the extent not written off or adjusted)	23	34
<b>TOTAL</b>	<b>34,843</b>	<b>32,903</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2011.
- The Statutory Auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 2nd quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.

**SEGMENT-WISE REVENUE & RESULTS**

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
<b>1</b>	<b>Segment Revenue</b>					
	a) Ferro Alloys	15,234	15,880	26,201	20,773	45,809
	b) Iron & Steel	1,770	2,477	6,130	6,493	14,466
	<b>Net Sales/Income from Operations</b>	<b>17,004</b>	<b>18,357</b>	<b>32,331</b>	<b>27,266</b>	<b>60,275</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit before Tax &amp; Interest</b>					
	a) Ferro Alloys	719	479	1,239	977	1,974
	b) Iron & Steel	7	34	95	51	202
	<b>Total</b>	<b>726</b>	<b>513</b>	<b>1,334</b>	<b>1,028</b>	<b>2,176</b>
	<b>Less: Interest</b>	<b>400</b>	<b>289</b>	<b>693</b>	<b>529</b>	<b>1,126</b>
	<b>Total Profit before tax</b>	<b>326</b>	<b>224</b>	<b>641</b>	<b>499</b>	<b>1,050</b>
<b>3</b>	<b>Capital employed</b> (Segment assets-Segment liabilities)					
	a) Ferro Alloys	35,021	32,064	35,021	32,064	33,574
	b) Iron & Steel	314	1,314	314	1,314	48
	<b>Total</b>	<b>35,335</b>	<b>33,378</b>	<b>35,335</b>	<b>33,378</b>	<b>33,622</b>

For IMPEX FERRO TECH LIMITED

Place: Kolkata  
Dated: 14th November, 2011



*S.K.P.*  
**SURESH KUMAR PATNI**  
Managing Director

