



# IMPEX FERRO TECH LIMITED

AN ISO 9001-2000 CERTIFIED COMPANY

Manufacturers of : Ferro Manganese • Silico Manganese

Regd. Office :  
35, Chittaranjan Avenue  
(4th Floor), Kolkata - 700 012  
Ph. : 2211-9805/9806/8807/9729  
Fax : 91-033-2211-7871  
Gram : IMPEXFERRO  
E-mail : info@impexferrotech.com  
Website : www.impexferrotech.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
1	a) Net Sales/Income from Operations	16,404	2,952	40,633	20,101	37,342
	b) Other Operating Income	66	(19)	195	111	143
	Total Operating Income (a+b)	16,470	2,933	40,828	20,212	37,485
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(107)	(764)	76	(899)	(988)
	b) Consumption of raw materials	3,005	2,033	7,198	11,973	13,266
	c) Purchase of traded goods	11,046	872	26,807	3,136	16,403
	d) Employees cost	25	25	74	69	94
	e) Depreciation	73	72	217	182	253
	f) Power	1,373	878	3,905	3,193	4,330
	g) Other expenditure	514	342	1,247	1,438	2,244
	h) Total	15,929	3,458	39,524	19,092	35,602
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	541	(525)	1,304	1,120	1,883
4	Other Income	41	(35)	288	81	170
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	582	(560)	1,592	1,201	2,053
6	Interest	251	479	904	858	1,240
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	331	(1,039)	688	343	813
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	331	(1,039)	688	343	813
10	Tax expenses	113	(352)	234	121	289
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	218	(687)	454	222	524
12	Extraordinary Items	13	-	42	-	170
13	Net Profit(+)/ Loss(-) for the period (11-12)	205	(687)	412	222	354
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	2,500	4,997	2,500	2,500
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,657
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	0.56	(2.75)	1.53	0.89	2.10
	After Extra-ordinary item	0.52	(2.75)	1.39	0.89	1.42
	Diluted- Before Extra-ordinary item	0.48	(2.22)	1.27	0.77	1.78
	After Extra-ordinary item	0.45	(2.22)	1.15	0.77	1.20
17	Public shareholding					
	Number of shares	19,531,758	10,772,200	19,531,758	10,772,200	10,772,200
	Percentage of shareholding	39.09%	43.09%	39.09%	43.09%	43.09%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	4,549,860	4,549,860	4,549,860	4,549,860	4,549,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	14.95%	31.98%	14.95%	31.98%	31.98%
	- Percentage of Shares (as a % of total share capital of the Company)	9.10%	18.20%	9.10%	18.20%	18.20%
	b) Non-Encumbered					
	- Number of Shares	25,889,986	9,677,940	25,889,986	9,677,940	9,677,940
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	85.05%	68.02%	85.05%	68.02%	68.02%
	- Percentage of Shares (as a % of total share capital of the Company)	51.81%	38.71%	51.81%	38.71%	38.71%

### Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 28th January, 2010, and are subjected to "LIMITED REVIEW" by the Auditors of the Company.
- The Company has 6,000,000 convertible warrants outstanding as on 31st December, 2009. The investors did not exercised the option to convert these warrants into equity shares till their validity date, i.e., 1st January, 2010 and thus Rs. 133.80 lacs received against these warrants has been forfeited by the Company on 28th January, 2010.
- In the Right Issue of the Company, opened on 16th October, 2009 and closed on 30th October, 2009, 24,971,604 equity share of Rs. 10/- each at a premium of Rs. 6/- was allotted by the Board of Directors on 10th November, 2009 as per the basis of allotment finalised in consultation with the Bombay Stock Exchange Limited. After the allotment, the paid-up share capital of the Company increased by Rs. 2,497.16 Lacs and share Premium by Rs. 1,498.30 Lacs.





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- 4 As on 31st December, 2009 the total proceeds received from the Right Issue is deployed towards the object of the issue consisting of Installation of 5th Arc Furnace of 7.5 MVA capacity, Installation of 30 MW Captive Power Plant and Issue Expenses.
- 5 The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- 6 Extraordinary item includes taxation for earlier years.
- 7 Provision for taxation includes Provision for Current Tax, Deferred Tax and FBT.
- 8 Status of the Investors Grievances for the 3rd quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- 9 Previous years' figures have been regrouped/rearranged wherever considered necessary.

## SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
	a) Ferro Alloys	5,165	2,065	13,063	16,908	20,549
	b) Iron & Steel	11,239	887	27,570	3,193	16,793
	Net Sales/Income from Operations	16,404	2,952	40,633	20,101	37,342
<b>2</b>	<b>Segment Results</b>					
	Profit before Tax & Interest					
	a) Ferro Alloys	389	(575)	829	1,144	1,663
	b) Iron & Steel	193	15	763	57	390
	Total	582	(560)	1,592	1,201	2,053
	Less: Interest	251	479	904	858	1,240
	Total Profit before tax	331	(1,039)	688	343	813
<b>3</b>	<b>Capital employed</b>					
	(Segment assets-Segment liabilities)					
	a) Ferro Alloys	9,902	5,619	9,902	5,619	6,420
	b) Iron & Steel	752	896	752	896	(158)
	Total	10,654	6,515	10,654	6,515	6,262

Place: Kolkata  
Dated: 28th January, 2010.



For IMPEX FERRO TECH LIMITED

*Vimal Kumar Patni*  
VIMAL KUMAR PATNI  
Director