



**IMPEX FERRO TECH LIMITED**  
35, Chittaranjan Avenue, Kolkata - 700 012

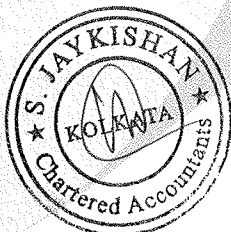
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

(Rs. in Lacs)

SL	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		Quarter Ended			Year to date		Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	a) Net Sales/Income from Operations	12,769	16,806	16,637	44,812	43,670	59,849
	b) Other Operating Income	205	198	89	493	322	426
	<b>Total Operating Income (a+b)</b>	<b>12,974</b>	<b>17,004</b>	<b>16,726</b>	<b>45,305</b>	<b>43,992</b>	<b>60,275</b>
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	575	(735)	87	(38)	388	270
	b) Consumption of raw materials	7,871	13,303	6,657	29,778	23,406	37,898
	c) Purchase of traded goods	2,122	1,763	7,822	8,157	14,264	14,264
	d) Employees cost	45	64	39	158	111	148
	e) Depreciation	77	76	74	227	218	293
	f) Power	892	1,273	1,240	3,332	3,256	4,044
	g) Other expenditure	560	569	429	1,607	1,374	1,735
	h) Total	12,142	16,313	16,348	43,221	43,017	58,652
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	832	691	378	2,084	975	1,623
4	Other Income	40	35	82	122	513	553
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	872	726	460	2,206	1,488	2,176
6	Interest	505	400	282	1,198	811	1,126
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	367	326	178	1,008	677	1,050
8	Exceptional items	234	-	-	234	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	133	326	178	774	677	1,050
10	Tax expenses	43	106	60	251	209	327
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	90	220	118	523	468	723
12	Extraordinary Items	9	16	10	34	43	43
13	Net Profit (+)/ Loss (-) for the period (11-12)	81	204	108	489	425	680
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997	4,997	4,997	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,540
16	Earnings Per Share (EPS) for the period (Rs.)						
	Basic - Before Extra-ordinary item	0.18	0.44	0.24	1.05	0.94	1.45
	After Extra-ordinary item	0.16	0.41	0.22	0.98	0.85	1.36
	Diluted- Before Extra-ordinary item	0.18	0.44	0.24	1.04	0.94	1.45
	After Extra-ordinary item	0.16	0.41	0.22	0.97	0.85	1.36
17	Public shareholding						
	Number of shares	19,531,758	19,531,758	19,531,758	19,531,758	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%	39.09%	39.09%	39.09%	39.09%
18	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	190,860	190,860	190,860	190,860	190,860	190,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	0.63%	0.63%	0.63%	0.63%	0.63%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%
	b) Non-Encumbered						
	- Number of Shares	30,248,986	30,248,986	30,248,986	30,248,986	30,248,986	30,248,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	99.37%	99.37%	99.37%	99.37%	99.37%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	60.53%	60.53%	60.53%	60.53%	60.53%

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2012.
- The Statutory Auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- In view of unexpected steep decline in the value of Indian Rupee against USD/ EURO during the quarter ended 31st December, 2011 (closing rate being Rs. 53.27/ USD and Rs. 68.90/ EURO), the net unrealised loss arising out of restatement of foreign currency items has been considered as exceptional item.
- The Company has commenced the commercial generation of electricity from its captive power plant.
- The shareholders' consent for the preferential allotment of 17,500,000 equity shares of Rs. 10/- each at Rs. 20/- per equity share (including a premium of Rs. 10/-) in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 has been obtained through postal ballot. The results of the postal ballot were declared on 9th February, 2012. The Company has received the in-principle approvals for the proposed preferential allotment from National Stock Exchange of India Limited and BSE Limited vide their letters dated 10th February, 2012.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax, Deferred Tax and is net of MAT credit entitlement.
- Status of the Investors Grievances for the 3rd quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.





**SEGMENT-WISE REVENUE & RESULTS**

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		Quarter Ended			Year to date		Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	Segment Revenue						
	a) Ferro Alloys	10,793	15,234	8,753	36,994	29,526	45,809
	b) Iron & Steel	2,181	1,770	7,973	8,311	14,466	14,466
	Net Sales/Income from Operations	12,974	17,004	16,726	45,305	43,992	60,275
2	Segment Results						
	Profit before Tax & Interest						
	a) Ferro Alloys	813	719	309	2,052	1,286	1,974
	b) Iron & Steel	59	7	151	154	202	202
	Total	872	726	460	2,206	1,488	2,176
	Less: Interest	505	400	282	1,198	811	1,126
	Less: Exceptional Items	234	-	-	234	-	-
	Total Profit before tax	133	326	178	774	677	1,050
3	Capital employed						
	(Segment assets-Segment liabilities)						
	a) Ferro Alloys	34,946	35,021	32,452	34,946	32,452	33,574
	b) Iron & Steel	(8)	314	182	(8)	182	48
	Total	34,938	35,335	32,634	34,938	32,634	33,622

For IMPEX FERRO TECH LIMITED

  
ANKIT PATNI  
Director

Place: Kolkata  
Dated: 14th February, 2012

