

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

S.L.	PARTICULARS	AUDITED	
		Year ended	
		31.03.11	31.03.10
1	a) Net Sales/Income from Operations	59,849	54,912
	b) Other Operating Income	426	248
	Total Operating Income (a+b)	60,275	55,160
2	Expenditure		
	a) (Increase)/decrease in stock in trade and work in progress	270	(395)
	b) Consumption of raw materials	37,898	10,007
	c) Purchase of traded goods	14,264	36,543
	d) Employees cost	148	102
	e) Depreciation	293	287
	f) Power	4,044	5,128
	g) Other expenditure	1,735	1,682
	h) Total	58,652	53,354
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1,623	1,806
4	Other Income	553	416
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	2,176	2,222
6	Interest	1,126	1,212
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	1,050	1,010
8	Exceptional items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	1,050	1,010
10	Tax expenses	327	360
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	723	650
12	Extraordinary Items	43	79
13	Net Profit(+)/ Loss(-) for the period (11-12)	680	571
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	6,540	5,860
16	Earnings Per Share (EPS) for the period (Rs.)		
	Basic - Before Extra-ordinary item	1.45	1.87
	After Extra-ordinary item	1.36	1.64
	Diluted- Before Extra-ordinary item	1.45	1.87
	After Extra-ordinary item	1.36	1.64
17	Public shareholding		
	Number of shares	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%
18	Promoter and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	190,860	4,549,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	14.95%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	9.10%
	b) Non-Encumbered		
	- Number of Shares	30,248,986	25,889,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	85.05%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	51.81%



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Tel : (0341) 2522-248 (3 Lines), Fax : (0341) 2522-961

Reg. Off : 35, Chittaranjan Avenue, 4th Floor, Kolkata - 700 012

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	AUDITED	
	As on 31.03.11	As on 31.03.10
1. Shareholders' Funds		
a) Share Capital	4,997	4,997
b) Reserves and Surplus	6,540	5,860
2. Loan Funds	21,055	20,281
3. Deferred Tax Liability	753	776
TOTAL	33,345	31,914
1. Fixed Assets (including CWIP)	17,774	13,466
2. Current Assets, Loans & Advances		
a) Inventories	15,376	16,528
b) Sundry Debtors	12,601	7,031
c) Cash & Bank Balances	2,067	2,209
d) Loans & Advances	3,659	10,433
Less : Current Liabilities & Provisions		
a) Current Liabilities	17,811	16,698
b) Provisions	350	1,094
3. Miscellaneous Expenditure (to the extent not written off or adjusted)	29	39
TOTAL	33,345	31,914

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2011.
- The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 4th quarter: Beginning - Nil, Received - 4, Resolved - 4, Pending - Nil.
- Figures for the previous year have been regrouped/rearranged wherever considered necessary.

SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	AUDITED	
		Year ended	
		31.03.11	31.03.10
1	Segment Revenue		
	a) Ferro Alloys	45,809	17,653
	b) Iron & Steel	14,466	37,507
	Net Sales/Income from Operations	60,275	55,160
2	Segment Results		
	Profit before Tax & Interest		
	a) Ferro Alloys	1,974	1,258
	b) Iron & Steel	202	964
	Total	2,176	2,222
	Less: Interest	1,126	1,212
	Total Profit before tax	1,050	1,010
3	Capital employed		
	(Segment assets-Segment liabilities)		
	a) Ferro Alloys	33,574	31,912
	b) Iron & Steel	48	635
	Total	33,622	32,547

Place: Kolkata
Dated: 30th May, 2011



For IMPEX FERRO TECH LIMITED

Suresh Kumar Patni
SURESH KUMAR PATNI
Managing Director

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