



IMPEX FERRO TECH LIMITED

AN ISO 9001-2008 CERTIFIED COMPANY

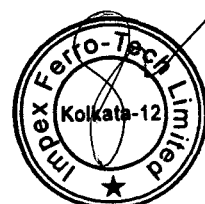
Manufacturers of : Ferro Manganese • Silico Manganese

Regd. Office :
35, Chittaranjan Avenue
(4th Floor), Kolkata - 700 012
Ph. : 2211-9805/9806/8807/9729
Fax : 91-033-2211-7871
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E-mail : info@impexferrotech.com
Website : www.impexferrotech.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1	a) Net Sales/Income from Operations	18,182	13,488	27,033	24,229	54,912
	b) Other Operating Income	175	63	233	129	248
	Total Operating Income (a+b)	18,357	13,551	27,266	24,358	55,160
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	74	280	301	183	(395)
	b) Consumption of raw materials	2,978	2,450	5,517	4,193	10,007
	c) Purchase of traded goods	13,675	8,461	17,674	15,761	36,543
	d) Employees cost	33	28	72	49	102
	e) Depreciation	73	72	144	144	287
	f) Power	959	1,349	2,016	2,532	5,128
	g) Other expenditure	450	455	945	733	1,682
	h) Total	18,242	13,095	26,669	23,595	53,354
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	115	456	597	763	1,806
4	Other Income	398	49	431	247	416
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	513	505	1,028	1,010	2,222
6	Interest	289	281	529	653	1,212
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	224	224	499	357	1,010
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	224	224	499	357	1,010
10	Tax expenses	75	75	149	121	360
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	149	149	350	236	650
12	Extraordinary Items	15	29	33	29	79
13	Net Profit(+)/ Loss(-) for the period (11-12)	134	120	317	207	571
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	2,500	4,997	2,500	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,860
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	0.30	0.59	0.70	0.94	1.87
	After Extra-ordinary item	0.26	0.48	0.63	0.83	1.64
	Diluted- Before Extra-ordinary item	0.30	0.48	0.70	0.76	1.87
	After Extra-ordinary item	0.26	0.39	0.63	0.67	1.64
17	Public shareholding					
	Number of shares	19,531,758	10,772,200	19,531,758	10,772,200	19,531,758
	Percentage of shareholding	39.09%	43.09%	39.09%	43.09%	39.09%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	190,860	4,549,860	190,860	4,549,860	4,549,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	31.98%	0.63%	31.98%	14.95%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	18.20%	0.38%	18.20%	9.10%
	b) Non-Encumbered					
	- Number of Shares	30,248,986	9,677,940	30,248,986	9,677,940	25,889,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	68.02%	99.37%	68.02%	85.05%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	38.71%	60.53%	38.71%	51.81%





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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	UNAUDITED	
	As on 30.09.10	As on 30.09.09
1. Shareholders' Funds		
a) Share Capital	4,997	2,500
b) Deposit against Share Warrants	-	134
c) Reserves and Surplus	6,178	3,863
2. Loan Funds	20,966	17,817
3. Deferred Tax Liability	762	773
TOTAL	32,903	25,087
1. Fixed Assets (including CWIP)	14,013	9,174
2. Current Assets, Loans & Advances		
a) Inventories	17,964	13,071
b) Sundry Debtors	19,877	15,278
c) Cash & Bank Balances	2,401	2,564
d) Loans & Advances	12,440	8,401
Less : Current Liabilities & Provisions		
a) Current Liabilities	33,283	22,259
b) Provisions	543	1,170
3. Miscellaneous Expenditure (to the extent not written off or adjusted)	34	28
TOTAL	32,903	25,087

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2010, and have been subjected to "LIMITED REVIEW" by the Auditors of the Company.
- The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 2nd quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.

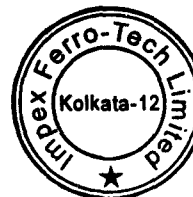
SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1	Segment Revenue					
	a) Ferro Alloys	4,373	4,676	9,208	7,898	17,405
	b) Iron & Steel	13,809	8,812	17,825	16,331	37,507
	Net Sales/Income from Operations	18,182	13,488	27,033	24,229	54,912
2	Segment Results					
	Profit before Tax & Interest					
	a) Ferro Alloys	379	154	877	440	1,258
	b) Iron & Steel	134	351	151	570	964
	Total	513	505	1,028	1,010	2,222
	Less: Interest	289	281	529	653	1,212
	Total Profit before tax	224	224	499	357	1,010
3	Capital employed (Segment assets-Segment liabilities)					
	a) Ferro Alloys	10,418	6,285	10,418	6,285	10,182
	b) Iron & Steel	723	184	723	184	635
	Total	11,141	6,469	11,141	6,469	10,817

For IMPEX FERRO TECH LIMITED

Place: Kolkata
Dated: 13th November, 2010.



SURESH KUMAR PATNI
Managing Director